

CHAPEL COURT MANAGEMENT COMPANY (IDLE) LIMITED
(COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2011

INDEX

Pages

1	Officers and professional advisers
2	The Directors' report
3	Accountants' report
4	Income and expenditure account
5	Balance Sheet
6	Notes to the Accounts
7 to 8	Income and expenditure summaries

CHAPEL COURT MANAGEMENT COMPANY (IDLE) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2011

THE BOARD OF DIRECTORS

Mr Carl A Darren
Mr Gary D Darren

COMPANY SECRETARY

Mr Gary D Darren

REGISTERED OFFICE

64 Kirkgate , Shipley, West Yorkshire BD18 3EL

COMPANY REGISTERED NUMBER

05832198

BANKERS

Yorkshire Bank plc
14 Broadway, Bradford, West Yorkshire BD1 1EZ

ACCOUNTANTS

Hussains - International Accountants
Hussains Hall, 38 Devonshire Street, Keighley BD21 2AU

CHAPEL COURT MANAGEMENT COMPANY (IDLE) LIMITED
THE DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MAY 2011

The directors present their report and the financial statements of the company for the year ended 31 May 2011.

PRINCIPAL ACTIVITIES

The principal activities of the company continued to be management of a block of 20 flats and common amenity land serving the block of flats at Chapel Court Sandmoor Garth, Idle, Badford BD10 8JW.

DIRECTORS

The directors who served during the year were as follows:

Mr Carl A Darren
Mr Gary D Darren

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime.

This report was approved by the board on 11 October 2011 and signed on their behalf.

Signed
Mr Gary D Darren

INTERNATIONAL ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CHAPEL COURT MANAGEMENT COMPANY (IDLE) LIMITED
FOR THE YEAR ENDED 31 MAY 2011

In accordance with the engagement letter dated 05 March 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Income and Expenditure Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of International Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 May 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Hussains - International Accountants

Hussains Hall, 38 Devonshire Street, Keighley BD21 2AU

11 October 2011

CHAPEL COURT MANAGEMENT COMPANY (IDLE) LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MAY 2011

	Notes	2011	2010
		£	£
TURNOVER	2	20,712	<i>20,666</i>
Administrative expenses		20,052	<i>18,894</i>
OPERATING SURPLUS			
Continuing operations		660	<i>1,772</i>
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		660	<i>1,772</i>
Tax on surplus on ordinary activities	3	-	-
SURPLUS FOR THE FINANCIAL YEAR		660	<i>1,772</i>

The notes on pages 6 form part of these financial statements

CHAPEL COURT MANAGEMENT COMPANY (IDLE) LIMITED

Company registered number: 05832198

BALANCE SHEET AT 31 MAY 2011

	Note	2011		2010
		£	£	£
FIXED ASSETS				
CURRENT ASSETS				
Debtors	4	302		426
Cash at bank and in hand		25,297		19,604
		25,599		20,030
CREDITORS: Amounts falling due within one year				
	5	25,541		20,632
NET CURRENT ASSETS/(LIABILITIES)				
			58	(602)
		£	58	£ (602)
RESERVES				
Income and expenditure account			58	(602)
		£	58	£ (602)

In approving these financial statements as directors of the company we hereby confirm the following:
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the board of directors on 11 October 2011

Mr Carl A Darren, Director

CHAPEL COURT MANAGEMENT COMPANY (IDLE) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention.

1b. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

2. TURNOVER

Turnover and profit on ordinary activities before taxation are attributable to management of a block of 20 flats and common amenity land serving the block of flats at Chapel Court Sandmoor Garth, Idle, Badford BD10 8JW.

3. TAX ON SURPLUS ON ORDINARY ACTIVITIES

There is no taxation liability on the result on ordinary activities.

4. DEBTORS

	2011	2010
	£	£
Other debtors	302	426
	<hr/>	<hr/>
	£ 302	£ 426
	<hr/>	<hr/>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Debenture loans	24,871	20,247
Trade creditors	670	385
	<hr/>	<hr/>
	£ 25,541	£ 20,632
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6. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital.

The liability of the members in the event of the company being liquidated is limited to one pound per member.

CHAPEL COURT MANAGEMENT COMPANY (IDLE) LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MAY 2011

	2011		2010	
	£	£	£	£
Turnover		20,712		20,666
Less:				
Selling and marketing costs	50		250	
Administrative expenses	20,002		18,644	
		20,052		18,894
Net surplus for the year before taxation		660		1,772
Net surplus for the year after taxation		660		1,772
Retained losses brought forward		(602)		(2,374)
Retained surplus/(losses) carried forward		£ 58		£ (602)

This page does not form part of the Company's Statutory Financial Statements and is prepared for the information of the Directors only.

CHAPEL COURT MANAGEMENT COMPANY (IDLE) LIMITED
INCOME AND EXPENDITURE ACCOUNT SUMMARIES
FOR THE YEAR ENDED 31 MAY 2011

	2011	2010
	£	£
Marketing costs:		
Website charges	50	250
	<hr/>	<hr/>
	£ 50	£ 250
	<hr/> <hr/>	<hr/> <hr/>
 Administrative expenses:		
Ground rent payable	2,624	2,607
Water rates	70	70
Light and heat	3,440	4,102
Repairs & renewals	6,140	3,120
Accountancy	285	285
Management fees	2,000	2,000
Insurance	1,937	2,540
Cleaning	3,218	3,760
Telephone	288	160
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	£ 20,002	£ 18,644
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